

# Money Accounts and How They Differ!

## Health Savings Account (HSA)

- You must enroll in a High Deductible Health Plan (HDHP) to open an HSA.
- HSA funds won't be available until you have contributed them to your account.
- As a reminder an HSA has no copays, so you are paying the negotiated rate for most services, unless it is a preventive service which is covered at 100%.
- The BCBS Plan E is the only HDHP plan being offered, so be sure to select this plan if you want an HSA.
- Plan E has a \$1500 Deductible and a \$3000 Out of Pocket Limit with an 20% Member Coinsurance in-network.
- You may only use the Zero Card after your deductible is met.
- Determine how much you currently spend on medical expenses, including dental care, vision needs and prescriptions. This is the amount you would might want to set aside pre-tax to reduce your taxable income.

### Here are some examples on how claims will process:

Routine Office Visit - Initial Rate \$200, negotiated Rate \$89		<b>\$1500</b> Deductible
Chiropractic Visit—Initial Rate \$120, negotiated Rate \$70	Doctor	\$ 89
Exam of Skin Cancer\Biopsy, Initial \$455, neg \$213.97	Chiro	\$ 70
Skin cancer removal, Initial \$300, negotiated \$172.35	Rx Metformin	\$ 4
	Rx Progest	\$ 34
	Rx Hormone	\$ 149
	Derm	\$ 214
	<u>Derm</u>	<u>\$ 172</u>
	Balance	\$ 768

Once you satisfy the **\$1500** Deductible then all your remaining expenses are covered at 80% with you paying the remaining 20%. Same Costs above are now as follows: Routine Office \$89—now \$17.80; Chiro Visit \$14; Derm Visit \$42.79

Your Out of Pocket Limit is \$3000. Once you've spent \$3000 in medical and prescription claims, BCBS will pay remaining claims at 100% as long as you remain in-network.



### TIPS:

- Make sure you are registered on the BCBS BlueAccess for Members (BAM) site at [www.bcbsok.com](http://www.bcbsok.com). Once registered you'll have access to the Cost Estimator.
- You also have access to a preventive drug list that will allow you to purchase some medications without the deductible first applying. Look for copies of the preventive drug list on your new online enrollment system.



## Flexible Spending Account (FSA)

- There are two types of Flexible Spending Accounts, a Healthcare Spending Account and a Dependent Daycare Account.
- The Healthcare has a limit of \$2650 and the Dependent Daycare has a limit of \$5000 that you can set aside pre-tax each year.
- Determine how much you currently spend on medical expenses, including dental care, vision needs and prescriptions. This is the amount you would might want to set aside pre-tax to reduce your taxable income.
- The FSA has a 'use or lose it' clause so make sure to plan well. There will be a \$500 carryover provision this year, so any funds under \$500 will roll into next year's plan. This should provide some piece of mind that you won't lose any of your funds.
- With the FSA, you will determine how much you want to set aside for the year and that amount will be split up between the number of payroll deductions you have per year.

Example: Annual contribution \$1200 - 12 Payroll Deductions per year - you will have \$100 taken out of each paycheck throughout the year but you will have access to the entire \$1200 on January 1, 2019.

- You'll receive a Debit Card that will make it easy to access your funds at the doctors office or while picking up a prescription. If there is an instance that you can't use your Debit Card, you can then file a claim online through the Chard Snyder website.



## Help Yourself...

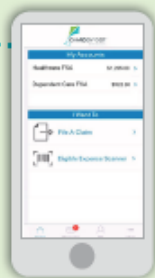
### Chard Snyder Website

Our website is loaded with information and tools to help you get the most out of your plan. Access your account by logging in at [www.chard-snyder.com](http://www.chard-snyder.com).



### Mobile App

Our mobile app is simple to use and easy to get from Google Play or the App Store.



- View account balances and transaction details
- Submit and review claims
- Upload paperwork
- Scan products for eligibility  
(Plan restrictions may apply)

### Customer Service

Contact us through Live Chat from the Chard Snyder website, give us a call, or send us an email for quick, convenient, personal service.

800.982.7715 | [askpenny@chard-snyder.com](mailto:askpenny@chard-snyder.com)

### Qualified Expenses:

- Doctor Visits
- Prescriptions
- Any Covered Medical Expense
- Dental Care
- Vision Care
- Chiropractic Services
- Massage Therapy
- Accupuncture
- Some Over the Counter Items